Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	INCOMETRIC FUND - ACCI Dynamic Global Fixed Income Opportunities A2 Cap
Identifier:	LU1913290828
Manufacturer:	Adepa Asset Management S.A.
Contact Details:	www.adepa.com
Telephone:	Call for more information +352 26 89 80 - 1
Competent authority:	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Adepa Asset Management S.A. in relation to this Key Information Document.
KID Date:	7 November 2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type
The Sub-fund is part of INCOMETRIC FUND, organized under the laws of the Grand Duchy of Luxembourg as a mutual investment fund. This Fund is authorised and supervised in Luxembourg by the CSSF. The Depositary is Quintet Private Bank (Europe) S.A.

Term
The investment horizon is medium term and should be at least 5 years.

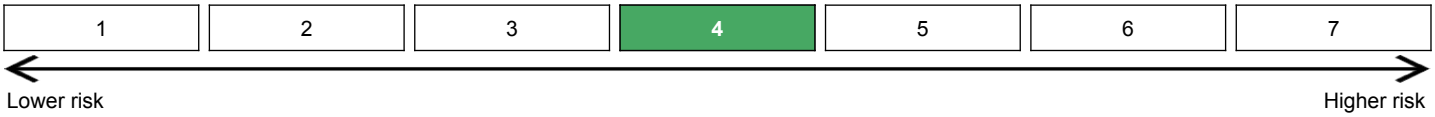
Objectives
The Sub-Fund is actively managed. The Investment Objective of the Sub-Fund is to achieve a total return via indirect investment in interest rates and capital appreciation across the business cycle, understood as a time frame of 3-7 years. The Sub-Fund seeks to accomplish this objective through investing primarily in UCIs/UCITS, including eligible EU Exchange Traded Funds (EU ETFs), which invest in fixed income instruments across the full risk spectrum from government backed bonds to riskier high yield bonds without any rating restrictions. The Sub-Fund via UCIs/UCITS, will invest primarily in fixed income instruments from issuers from OECD countries, but also intends to hold emerging market bonds (with a maximum exposure of 30% of the Sub-Fund total net assets). Additionally, the Sub-Fund will from time to time consider investing in equities via UCIs/UCITS, but not on a permanent basis and not more than maximum 10%.

Depending on market conditions, the portfolio of UCIs/UCITS in the Sub-Fund will be changing both in term of credit rating, issuer background, geographical exposure, and duration. Specifically, the Sub-Fund will seek to increase expected return by increasing the indirect exposure to risky credits like high yield bonds and emerging market bonds when the outlook for financial markets is expected to improve and or when the outlook is showing improvements. When the environment and outlook is deteriorating the Sub-Fund will focus on UCIs/UCITS consisting solely or primarily in investment grade fixed income instruments.

Intended retail investor
Reserved for retail investors denominated in USD. The investment strategy corresponds to investors with a medium investment risk profile. The Sub-Fund will be targeting an annualized average volatility of 4-6% across the business cycle and on a 5-year rolling basis.

What are the risks and what could I get in return?

Risk Indicator:



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.
This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance-Scenarios:

Recommended holding period: 5 years Example Investment: 10,000 USD		If you exit after 1 year	If you exit after 5 years
Stress scenario	**What you might get back after costs**	7,380 USD	7,250 USD
	Average return each year	-26.2 %	-6.3 %
Unfavourable scenario	**What you might get back after costs**	8,250 USD	8,290 USD
	Average return each year	-17.5 %	-3.7 %
Moderate scenario	**What you might get back after costs**	10,260 USD	9,810 USD
	Average return each year	2.6 %	-0.4 %
Favourable scenario	**What you might get back after costs**	12,310 USD	13,970 USD
	Average return each year	23.1 %	7.0 %
Worst case scenario	**You could lose some or all of your investment**		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2022 (If you exit after 1 year), September 2018 and September 2023 (If you exit after 5 years).
Moderate scenario: This type of scenario occurred for an investment between January 2020 and January 2021 (If you exit after 1 year), June 2017 and June 2022 (If you exit after 5 years).
Favourable scenario: This type of scenario occurred for an investment between January 2017 and January 2018 (If you exit after 1 year), February 2016 and February 2021 (If you exit after 5 years).

What happens if Adepa Asset Management S.A. is unable to pay out?

The investments of the fund are held separately from the assets of Adepa Asset Management S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Adepa Asset Management S.A.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 USD

Costs over Time	If you exit after 1 year	If you exit after 5 years
Total costs	231 USD	1,187 USD
Annual cost impact (*)	2.3 %	2.3 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.0 % before costs and -0.4 % after costs.

Composition of Costs

The table below shows the impact if you exit after 1 year.

One-off costs upon entry or exit		
Entry costs	We do not charge an entry fee.	0 USD
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	2.3 % of the value of your investment per year.	226 USD
Transaction costs	0.0 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	4 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 USD

How long should I hold it and can I take money out early?

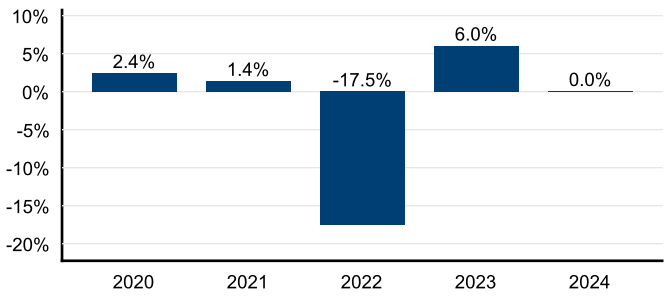
Recommended holding period: 5 years

This fund has no minimum holding period, but has been created for long term investment. You should therefore be prepared to remain invested with your investment for at least 5 years. However, you can return your investment on any bank business day in Luxembourg.

How can I complain?

If you wish to make a complaint about this fund or about the person who sold you this fund or advised you about this fund, you can do so as follows:
By phone: you can make your complaint on the phone number +352 26 89 80 - 1.
E-mail or by mail: You can make your complaint via e-mail to infocenter@adepa.com or by mail to Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach.
Website: You may address your complaint to us on our website "www.adepa.com" in the "Contact" section.

Other relevant information



This chart shows the fund's performance as the percentage loss or gain per year over the last 5 years. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation. The share class shown has been launched on 11 March 2019. The historical performance was calculated in USD.

The monthly calculations of previous performance scenarios can be found under https://www.adepa.com/priip-files/LU1913290828_scenario_export.csv