Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	INCOMETRIC FUND - ACCI Systematic Allocation I Cap
Identifier:	LU2092754816
Manufacturer:	Adepa Asset Management S.A.
Contact Details:	www.adepa.com
Telephone:	Call for more information +352 26 89 80 - 1
Competent authority:	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Adepa Asset Management S.A. in relation to this Key Information Document.
KID Date:	7 November 2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type
The Sub-fund is part of INCOMETRIC FUND, organized under the laws of the Grand Duchy of Luxembourg as a mutual investment fund. The purpose of the Fund is to provide investors with an opportunity for investment in a professionally managed fund to achieve an optimum return from the capital invested.

Term
The investment horizon is medium term and should be at least 5 years.

Objectives
The Sub-Fund is actively managed. The Investment Objective of the Sub-Fund is to achieve a total return via indirect investment in interest rates, dividends, and capital appreciation across the business cycle, understood as a time frame of 3-7 years. The Sub-Fund seeks to accomplish this objective through investing primarily in UCIs/UCITS, including eligible EU Exchange Traded Funds (EU ETFs), which invest in equity and fixed income mainly from issuers from OECD countries, but also in emerging markets (with a maximum exposure of 30% of the Sub-Fund total net assets).

Depending on the market environment, the Sub-Fund will seek to hold an optimal portfolio of UCIs/UCITS (holding both fixed income and/or equities) and, when the market environment and outlook changes, the Sub-Fund will change the allocation and weight of both equity and fixed income investments to adjust the risk profile of the Sub-Fund and achieve an optimal portfolio for the immediate future. The Sub-Fund can have an indirect equity allocation between zero and maximum 100%. The Sub-Fund may, if the Investment Manager deems it appropriate, through UCIs/UCITS invest as well in fixed income without any rating restrictions and with a maximum exposure of 50%* of the Sub-Fund total net assets. Nevertheless the focus of this Sub-Fund is on indirect equity investment. It is intended to leave to the Investment Manager the needed flexibility to take advantage of the opportunities the markets offer.
Derivatives, included OTC derivatives traded with first class financial institutions, will be used only to hedge investment and currency risk, not for underlying investment exposure.

Intended retail investor
Reserved for institutional and retail investors denominated in USD. The investment strategy corresponds to investors with a high-risk tolerance and high investment risk profile. The fund will be targeting an annualized average volatility of 10-15% across the business cycle and on a 5-year rolling basis and will seek to stay within limits of 10-25% annual volatility. Minimun Initial Investment: USD 1,000,000.

What are the risks and what could I get in return?

Risk Indicator:

1	2	3	**4**	5	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.
This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance-Scenarios:

Recommended holding period: 5 years Example Investment: 10,000 USD		If you exit after 1 year	If you exit after 5 years
Stress scenario	**What you might get back after costs**	3,840 USD	3,890 USD
	Average return each year	-61.6 %	-17.3 %
Unfavourable scenario	**What you might get back after costs**	6,870 USD	8,850 USD
	Average return each year	-31.3 %	-2.5 %
Moderate scenario	**What you might get back after costs**	10,690 USD	11,450 USD
	Average return each year	6.9 %	2.8 %
Favourable scenario	**What you might get back after costs**	13,440 USD	16,150 USD
	Average return each year	34.4 %	10.1 %
Worst case scenario	**You could lose some or all of your investment**		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2022 (If you exit after 1 year), September 2018 and September 2023 (If you exit after 5 years).
Moderate scenario: This type of scenario occurred for an investment between January 2020 and January 2021 (If you exit after 1 year), October 2019 and October 2024 (If you exit after 5 years).
Favourable scenario: This type of scenario occurred for an investment between April 2020 and April 2021 (If you exit after 1 year), October 2016 and October 2021 (If you exit after 5 years).

What happens if Adepa Asset Management S.A. is unable to pay out?

The investments of the fund are held separately from the assets of Adepa Asset Management S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Adepa Asset Management S.A.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 USD

Costs over Time	If you exit after 1 year	If you exit after 5 years
Total costs	90 USD	511 USD
Annual cost impact (*)	0.9 %	0.9 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.7 % before costs and 2.8 % after costs.

Composition of Costs

The table below shows the impact if you exit after 1 year.

One-off costs upon entry or exit		
Entry costs	We do not charge an entry fee.	0 USD
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	0.9 % of the value of your investment per year.	90 USD
Transaction costs	0.0 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This fund has no minimum holding period, but has been created for long term investment. You should therefore be prepared to remain invested with your investment for at least 5 years. However, you can return your investment on any bank business day in Luxembourg.

How can I complain?

If you wish to make a complaint about this fund or about the person who sold you this fund or advised you about this fund, you can do so as follows:
By phone: you can make your complaint on the phone number +352 26 89 80 - 1.
E-mail or by mail: You can make your complaint via e-mail to infocenter@adepa.com or by mail to Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach.
Website: You may address your complaint to us on our website "www.adepa.com" in the "Contact" section.

Other relevant information

There is not yet sufficient data to provide investors with useful information on past performance.

The monthly calculations of previous performance scenarios can be found under https://www.adepa.com/priip-files/LU2092754816_scenario_export.csv