

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	MORA FCP - Global Bond Fund A EUR
Identifier:	LU3344650554
Manufacturer:	Adepa Asset Management S.A.
Contact Details:	www.adepa.com
Telephone:	Call for more information +352 26 89 80 - 1
Competent authority:	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Adepa Asset Management S.A. in relation to this Key Information Document.
KID Date:	17 September 2026

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The Sub-fund is part of MORA FCP fund- The fund is organised in and under the laws of the Grand-Duchy of Luxembourg as a mutual investment fund. This Fund is authorised and supervised in Luxembourg by the CSSF. The Depositary is Banco Inversis S.A., Luxembourg Branch.

Term

The investment horizon is medium term and should be at least 3 years.

Objectives

The Fund seeks to generate positive returns by investing across the full maturity and credit spectrum of fixed income securities in developed and emerging markets and within the investment grade and high yield debt markets.

The Sub-Fund's exposure to securities issued by entities based in emerging markets shall not exceed 30% of its net assets.

The Sub-Fund is actively managed without reference to a benchmark and in accordance with the investment restrictions and the following generic investment policy in aiming to achieve its investment objective. The Sub-Fund mainly (at least 80 %) invests in fixed income securities which are denominated predominantly in euros (may also invest in securities denominated in other currencies) and issued by governments, agencies and companies worldwide. The investment process begins with an assessment of macroeconomic factors in order to identify the key medium and long term trends. This is followed by analysis of the fundamentals of the issuers (performance, leverage, relative valuation and so on).

The Sub-Fund focuses on active duration management, yield curve strategies, sector rotation, security selection and relative value strategies. The overall quality of the portfolio shall have an average rating of at least BBB- according to Standard & Poors rating definitions or a comparable rating from Moody's Investor Service, Inc. or Fitch Ratings, Inc.

The average rating of the portfolio is investment grade minimum (BBB-). However, the Sub-Fund can invest in high yield bonds.

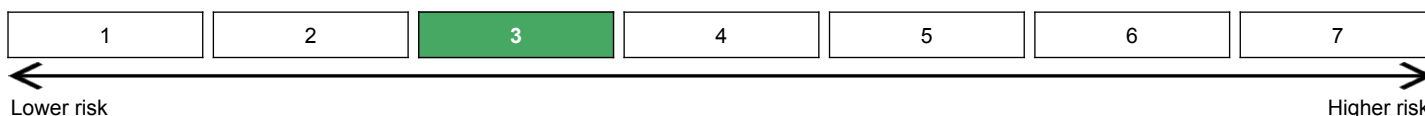
The Sub-Fund may invest up to 5% in non-rated bonds.

Intended retail investor

Reserved to retail investors denominated in EUR. The Sub-Fund is intended for investors with a medium-term investment horizon. Minimum Initial Investment: 100 EUR.

What are the risks and what could I get in return?

Risk Indicator:



The risk indicator assumes you keep the product for 3 years.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance-Scenarios:

Recommended holding period: 3 years Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 3 years
Stress scenario	What you might get back after costs	8,140 EUR	8,050 EUR
	Average return each year	-18.6 %	-7.0 %
Unfavourable scenario	What you might get back after costs	8,410 EUR	8,170 EUR
	Average return each year	-15.9 %	-6.6 %
Moderate scenario	What you might get back after costs	10,130 EUR	10,420 EUR
	Average return each year	1.3 %	1.4 %
Favourable scenario	What you might get back after costs	10,890 EUR	11,160 EUR
	Average return each year	8.9 %	3.8 %
Worst case scenario	You could lose some or all of your investment		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2022 (If you exit after 1 year), October 2020 and October 2023 (If you exit after 3 years).

Moderate scenario: This type of scenario occurred for an investment between April 2023 and April 2024 (If you exit after 1 year), August 2022 and August 2025 (If you exit after 3 years).

Favourable scenario: This type of scenario occurred for an investment between September 2023 and September 2024 (If you exit after 1 year), February 2023 and February 2026 (If you exit after 3 years).

What happens if Adepa Asset Management S.A. is unable to pay out?

The investments of the fund are held separately from the assets of Adepa Asset Management S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Adepa Asset Management S.A.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 EUR

Costs over Time	If you exit after 1 year	If you exit after 3 years
Total costs	101 EUR	312 EUR
Annual cost impact (*)	1.0 %	1.0 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.4 % before costs and 1.4 % after costs.

Composition of Costs

The table below shows the impact if you exit after 1 year.

One-off costs upon entry or exit		
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	0.9 % of the value of your investment per year.	90 EUR
Transaction costs	0.1 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	10 EUR
Incidental costs taken under specific conditions		
Performance fees	The performance fee is calculated in respect of each performance period, which is a calendar year starting on 1 Jan and ending on 31 Dec of each year. Performance fee 15% The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

This fund has no minimum holding period, but has been created for medium term investment. You should therefore be prepared to remain invested with your investment for at least 3 years. However, you can return your investment on any bank business day in Luxembourg.

How can I complain?

If you wish to make a complaint about this fund or about the person who sold you this fund or advised you about this fund, you can do so as follows:

By phone: you can make your complaint on the phone number +352 26 89 80 - 1.

E-mail or by mail: You can make your complaint via e-mail to infocenter@adepa.com or by mail to Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach.

Website: You may address your complaint to us on our website "www.adepa.com" in the "Contact" section.

Other relevant information

There is not yet sufficient data to provide investors with useful information on past performance.