



Article 10 (SFDR)

Website disclosure for an Article 8 fund

**Adepa Asset Management S.A.
Antwort Capital Partners S.C.A. SICAV-RAIF- Onepointfive
FF**

**Product name: Antwort Capital Partners S.C.A.
SICAV-RAIF- Onepointfive FF**

**Legal entity identifier:
39120094XTY2264IYL66**

A. Summary

This financial product promotes environmental and social characteristics but does not have it as its objective sustainable investment. Principal adverse impacts are considered on sustainability factors in due diligence and annually reviewed by the Fund Manager. The Fund engages with the Master Fund regarding principal adverse impacts. Through these engagements, the Fund monitors and assesses relevant information regarding the principal adverse impacts affecting their businesses. 100% of the Fund's investment will be made into the Onepointfive Climate Fund I (the Master Fund), which is aligned with the environmental and social characteristics promoted by Antwort.

B. No sustainable investment objective

This financial product promotes environmental and social characteristics but does not have as its objective sustainable investment.

C. Environmental or social characteristics of the Fund

What are the environmental or social characteristics promoted by the Fund?

The following objectives describe the environmental and social characteristics promoted by the Fund:

Environmental characteristics:

- Climate and biodiversity,
- Greenhouse gas emissions (carbon emissions),
- Energy usage and efficiency (energy transition to clean sources, reduction of air pollutions),
- Sustainable use of natural resources.

Social characteristics, through life science investments including:

- Breakthrough new lifescience technology (replacement rate),
- Geographical and population coverage (percentage access to life science technology),
- Increase in life expectancy (years),
- Improved life quality (increase in perceived health and quality of living).

All portfolio investments considered by the Master Fund, as well as add-ons, will be screened against these exclusions at an early stage in the investment process by the Master Funds' Investment Managers. No assets will be further investigated if they conflict with the Fund's exclusion list.

The Fund proactively engages with the Master Fund regarding principal adverse impacts. Through these engagements, the Fund monitors the Master Fund's relevant information, in the context of the principal adverse impacts affecting its investments, to ensure that the environmental and social characteristics promoted by the Fund is upheld.

D. Investment strategy

What investment strategy does the Fund use to meet the environmental or social characteristics provided by the Fund?

The Fund will invest substantially all its capital into the Master Fund, and will on a continuous basis engage with the Master Fund (through quarterly meetings) to monitor that the Portfolio funds have deployed a minimum of 80% of their capital in the segments described above.

What is the policy to assess good governance practices of the investee companies?

The Master Fund has developed a methodology document for the detailed set of questions and topics that are reviewed prior to investing in potential investee funds, including but not limited to, sound management structures, employee relations, remuneration of staff and tax compliance. The Fund has reviewed and approved the good governance methodology.

Does the Fund consider principal adverse impacts on sustainability factors?

In accordance with the requirements of Article 7(2) of the SFDR (EU) 2019/2088, the Fund considers principal adverse impacts on sustainability factors.

E. Proportion of investments

What is the planned asset allocation for the Fund?

Almost all of the Fund's investment will be in the Master Fund, Onepointfive Climate Fund I, which is aligned with the environmental and social characteristics promoted by the Fund.

What is the minimum share of investments with an environmental objective aligned with the EU Taxonomy? What is the minimum share of investments in transitional and enabling activities?

The minimum proportion of investments aligned with environmental or social characteristics is 75%.

The Fund will invest close to all of its assets into the Master Fund. The Master Fund's target is to invest a minimum share of 75% in sustainable investments in which a certain portion will possibly include transitional and enabling activities. However, the Master Fund does not target investing a minimum share in transitional and enabling activities.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The Fund will invest close to all of its assets into the Master Fund. Up to 25% of the sustainable investments of the Master Fund may be classified in categories where the EU Taxonomy has not yet developed criteria for economic activities and/or industries, but there is an express environmental goal.

What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

The Fund will invest close to all of its assets into the Master Fund. The Master Fund only invests in funds aligned with environmental and social characteristics and that qualify as article 8 or 9 under the SFDR. Moreover, the Master Fund ensures that all of its investments do undergo the SDG framework which is subject to ongoing ESG monitoring and social safeguards.

F. Monitoring of environmental or social characteristics

What sustainability indicators are used to measure the attainment of the environmental or social characteristics promoted by the Fund?
How are the environmental or social characteristics and the sustainability indicators monitored throughout the lifecycle of the Fund and what are the related internal/external control mechanisms?

The Fund makes sure that the Master Fund integrates environmental, social and governance (ESG) considerations throughout the Fund's ownership period to ensure that the Fund attains its environmental and social characteristics. This is done by annually reviewing the ESG metrics of the Master Fund by the Fund's ESG representatives.

The annual review does not only take into consideration the Fund's objectives and the sustainability indicators but also looks at materiality across the following ESG themes: Climate and biodiversity; greenhouse gas emissions, energy usage and efficiency, sustainable use of natural resources, breakthrough of new life science technology, geographical and population coverage (percentage access to life science technology), increase in life expectancy, improved life quality (increase in perceived health and quality of living).

G. Methodologies

What is the methodology to measure the attainment of the environmental or social characteristics promoted by the Fund using the sustainability indicators?

The Fund reviews the assessments carried out by the Master Fund's Managers and monitors them in quarterly review meetings with the Fund Managers. The Master Fund has developed an impact framework, "Onepointfive Climate Impact Framework", which assesses sustainability impacts, being ESG assessed distinctively throughout the investment process. The framework focuses on the investment funds that the Master Fund has invested in (the "Portfolio Funds") and the portfolio companies of the Portfolio Funds, including the impact the portfolio companies have on the planet and people, how these companies operate and how their management operates the businesses internally in terms of ESG considerations. Furthermore, The Master Fund has developed a due diligence methodology document for the detailed set of questions and topics that are reviewed prior to investing in potential Portfolio funds, including but not limited to, sound management structures, employee relations, remuneration of staff and tax compliance. The Fund has reviewed and approved the Master Fund's due diligence methodology.

H. Data sources and processing

What are the data sources used to attain each of the environmental or social characteristics including the measures taken to ensure data quality, how data is processed and the proportion of data that is estimated?

Information is obtained directly from the Master Fund and validated by each of the Master Fund and the Fund's ESG representatives.

I. Limitations to methodologies and data

What are the limitations to the methodologies and data sources?

Estimations may be used where there is a lack of availability. The Fund does not expect the use of estimates to affect the attainment of the environmental and social characteristics promoted by the Fund.

J. Due diligence

What is the due diligence carried out on the underlying assets and what are the internal and external controls in place?

The Fund reviews the Master Funds comprehensive ESG due diligence to assess the material ESG factors of both the target Funds and the portfolio companies of the target Funds. By assessing material ESG risks and opportunities that exist throughout the value chain. The Master Fund seeks to understand how these may affect the growth prospects, and financial performance and whether there are concerns that could affect the characteristics promoted by the Fund in the future.

K. Engagement policies

Is engagement part of the environmental or social investment strategy?

Yes.

If so, what are the engagement policies (including any management procedures applicable to sustainability-related controversies in investee companies)?

The Master Fund will be required to disclose to the Fund, at least annually, how the performance of its Portfolio Funds' meets the social and environmental characteristics promoted by the Fund.

For engagement activities that are conducted in response to an incident or due to insufficient adaptive capacity, the Master Fund will be given the opportunity to assist its Portfolio Funds to improve. If no improvement by the Master Funds' Portfolio Funds is reported within a year, the Fund will engage in constructive dialogue with the Master Fund to assess and suggest appropriate measures that the Master Fund can take to improve its Portfolio Funds' ability to meet the environmental and social characteristics promoted by the Fund.

L. Reference benchmark

Has a reference benchmark been designated for the purpose of attaining these characteristics promoted by the Fund?

No reference benchmark has been designated to attain the environmental or social characteristics promoted by the financial product.